



Financial Incentives

The City of Dayton and the State of Ohio have earned national recognition for their innovative packaging of incentive programs for new and expanding businesses. Here are some of the benefits that can help your business in moving to downtown Dayton.

OHIO JOB CREATION TAX CREDIT

This program offers one of the nation's most powerful tax credits to businesses that create at least 25 new full-time jobs. The credit is based on a percentage of state payroll tax and extends for multiple years. The City of Dayton takes a lead role in helping businesses obtain the maximum benefit from this key program.

ENTERPRISE ZONE TAX ABATEMENT

Many companies can benefit from tax abatements arranged under the City of Dayton's expansive Enterprise Zone program. Abatements, which are stepped over multiple years, are applied to the purchase of real and tangible property.

ED/GE FUNDING

The City of Dayton participates in a novel local economic development program designed to provide special funding for economic development projects that create a significant number of new jobs. Funds are typically used to fill gaps, assist in improvements, and meet other project-specific needs. The City of Dayton acts as the applicant for these benefits on behalf of the business.

LOAN FINANCING

As appropriate, local and State programs are available to assist in funding projects. The City of Dayton relies on CityWide Development Corporation, its own non-profit development financing corporation, to package deals for businesses. CityWide is one of the nation's oldest and most successful non-profit community development corporations.

TECHNOLOGY INVESTMENT TAX CREDIT

This program encourages investment in start-up and early-stage businesses that would otherwise encounter difficulty in obtaining external capital. The investment must be a purchase of common stock, preferred stock, membership interest, partnership or other equity position that does not exceed \$150,000. Ohio taxpayers that invest in small research-and-development and technology-oriented firms may reduce their state taxes by up to 25% of the amount they invest.

The Dayton community is noted for its creativity in structuring financing and incentive packages for new businesses. Each business is treated on a case-by-case basis, assuring that careful, in-depth attention is provided. If you think your business might be a candidate for one or more of the incentive programs mentioned above -- and you're interested in locating your business downtown -- contact the Downtown Dayton Partnership at (937) 224-1518 for more information.