



CITY OF LAS VEGAS  
REDEVELOPMENT AGENCY

# Business Incentives

For Projects Located in the Las Vegas Redevelopment Area

**Quick Start Program.** Under this program, qualified applicants will be reimbursed up to \$50,000 toward the cost of rehabilitating older structures to bring them up to current building and fire code standards. Applicants will be reimbursed for costs associated with code compliance, infrastructure challenges such as utility and structural upgrades and review fees in the city's two redevelopment areas. Matching funds from the business are required. For every dollar the city contributes, the business must contribute \$4.

**Visual Improvement Program (VIP).** Qualifying business owners within the city's Redevelopment Areas can receive a rebate for the costs involved in upgrading the appearance of their establishment and bringing properties up to current building and property code standards. The VIP provides a rebate on pre-approved exterior improvements. Improvements may be made to signs, building facades, permanent landscaping, parking facilities and more.

**Fast Track Program.** City of Las Vegas staff assists area business owners and operators with Las Vegas' entitlement, permitting and licensing procedures in order to expedite company openings. The city has assisted hundreds of owners and developers with this service.

**Tax Increment Financing.** The Redevelopment Agency (RDA) offers Tax Increment Financing (TIF) rebate incentives for retail, hotel, mixed-use and high-rise residential projects located within the city of Las Vegas Redevelopment Areas. Expenditures qualifying for TIF rebates may include street construction, gutters, water lines, storm drainage facilities, traffic signals, paving, sidewalks, flood control improvements, utilities and other infrastructure costs. To determine the tax increment for a specific project, the RDA assesses the current property value before any development begins. As the project progresses the property value naturally increases, creating additional property tax – this increase is the tax increment for the project. A portion of the individual project's tax increment can be rebated annually to the property developer for qualified construction expenditures.

**Retail Downtown Las Vegas Program.** This program assists retailers with finding locations, and aids developers, commercial brokers and property owners with recruiting high-quality tenants in our urban areas.

**(Map of Redevelopment Areas: See Back)**

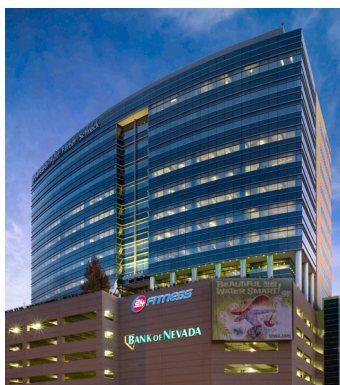
## For Further Information:

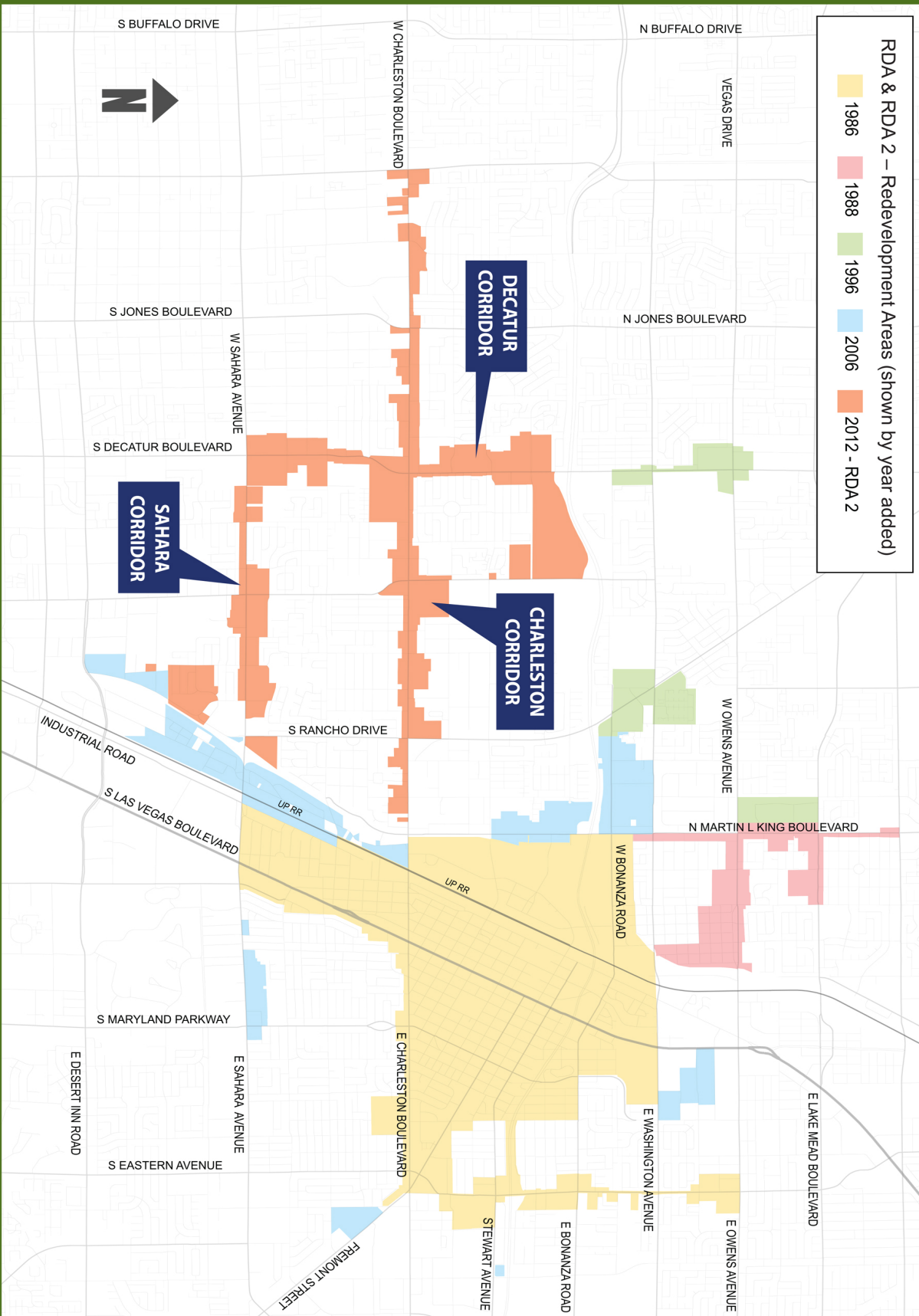
Las Vegas Redevelopment Agency

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www.lvrda.org • www.lasvegasnevada.gov/EUD • www.facebook.com/lvbusiness





The original Redevelopment Area includes downtown Las Vegas east of I-15, south of Washington Avenue, north of Sahara Avenue and west of Maryland Parkway. It also includes the Charleston Boulevard, Martin L. King Boulevard and Eastern Avenue corridors. Redevelopment Area 2 covers Sahara Avenue from I-15 to Decatur Boulevard, Charleston Boulevard from Rancho Drive to Rainbow Boulevard and Decatur Boulevard from Sahara Avenue to U.S. 95.